

What to Bring

tax year 2018

www.hupptax.com

HUPP TAX

SERVICE

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Name: _____

****New 2018 tax law info on back****

- Anything marked "Important Tax Document"
- W2s, 1099s, etc. (showing income)
- 1098s & 1099s (showing deductions, payments, etc.)
- 1098-T for students. (REQUIRED for education credits)
- 1095-A, 1095-B and/or 1095-C (for health coverage)
- Prior year tax return (if not prepared by Hupp Tax)

Changes during 2018:

Moved (when?) _____

Moved (where?) _____

Did you get (circle) : Married/Divorced/Separated?

If so, when? _____

Add / Lost Dependent _____

Self-Employed / Rental Property information:

Summarize income and expenses on separate sheet (if needed, see worksheets on our website: hupptax.com)
 If an area is regularly & exclusively used for business, you may qualify for home office deduction.
 If so, include sq feet of office; use std rate (\$5/sq ft) OR actual home expenses (please include totals)
 List equipment purchases and capital improvements separately. List dispositions separately.

Quarterly Estimates (please specify if any amounts below were applied from prior year)

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Federal payments					\$
Ohio payments					\$
City (RITA, CCA, Euclid, etc)					\$

Common Tax Breaks

IRA contributions (max. \$5500 or \$6500 if over 50)

	Owner	Amount	Owner	Amount
Traditional		\$		\$
Roth		\$		\$

Health Savings Accounts (HSA) - Please include the 1099-SA.

Amount contributed (max. \$3450 Single, \$6900 Family, add'l \$1,000 catch up if over 55)	\$
Was any part distributed NOT used entirely for qualified medical expenses?	non-medical amount \$

Child Care Credit - Expenses paid for day care in order to work or attend school

Provider Tax ID	
Provider Name & Address	
Amount spent for each child: child name _____	Amount \$ _____

College Tuition - The student's 1098-T is REQUIRED.

Student's status as of 1/1/18 (i.e., freshman, etc)	
Other required educational fees, BOOKS	\$
How much tuition was /will be reimbursed by an employer, etc.	\$

Some Key Provisions of the Tax Law Changes for 2018

- Lower tax rates for most income levels
- Standard deduction approximately double; many will no longer benefit from itemizing deductions
If you do itemize, state & local tax deduction is limited to \$10,000 (\$5,000 if filing separately)
- Personal exemption eliminated
- No more business entertainment deduction, or Form 2106 miscellaneous expenses
- Child Tax Credit doubles to \$2,000 per child under age 17, new \$500 credit for dependents 17 & over
- There is a new qualified business (QBI) deduction (20% of business income)
- Re-designed Form 1040 fits on a half-page; 6 new schedules. All lines similar to past, just rearranged.

Itemized Deductions

- Itemizing will help if your itemized deductions are more than your standard deduction.

New standard deduction amounts: Single \$12,000; Married filing jointly \$24,000, Head of Household \$18,000

Mortgage Interest & Property Taxes

Please note amount paid (unless already included on form 1098.)

	Interest	Property Taxes
Primary residence	\$	\$
Second home	\$	\$

Charitable donations

IRS requires you to have receipts for ALL donations.

Cash/Check Donations

Church	\$
Red Cross	\$
Other	\$
Other	\$

NOTES / OTHER INFORMATION:

Non-Cash Donations - If over \$500, additional detail required

on tax return. Include receipt, list of items donated, value & how acquired.

Goodwill	\$
Purple Heart	\$
Other	\$

Medical Expenses - Must total over 7.5% of income to be deductible. *** If you exceed the 7.5%,

Health insurance premiums (not through payroll)	\$
Prescriptions	\$
Dentists, Doctors	\$
Hospitals, Labs	\$
Long Term Care Insurance	\$
Eyecare: Contacts, glasses	\$
Other	\$
Miles driven for medical	

it can help you on the Ohio return, even if it doesn't on the Federal return.

Miscellaneous Deductions

Unreimbursed work expenses, investment advisory fees, etc. are NO LONGER DEDUCTIBLE.

<input type="checkbox"/> Gambling losses (not to exceed gambling winnings)	\$
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