

Rental Property Worksheet

Property address

INCOME

Rent Received

EXPENSES

Include 1098s showing mortgage interest & property taxes. If not included elsewhere, list below:

Mortgage Interest

Mortgage Interest

Taxes

Insurance

Repairs / Maintenance

Supplies

Utilities

Gas

Electric

Water / Sewer

Advertising

Cleaning

Maintenance Fee

Management Fee

Commissions

Legal / Professional Fees

Capital improvements (roof, driveway, renovation, etc)

Please list each project. Include total cost and date completed.

Other

Other

Other

Auto expense / Mileage*

Business miles (*IRS requires mileage log*)

Total yearly miles (*including business miles*)

Make / model of vehicle(s)

* Usually per mile is better deduction and easier than maintaining numerous receipts.

Auto expenses can be either per mile or actual expenses. If actual, need additional info:

gas, repairs, license, etc., cost of car, date purchased or lease payment, interest.

REMINDER: Commuting miles are NOT deductible. To be deductible, the primary purpose of the trip must have business purpose, to check on property, make a repair, etc.