

What to Bring

tax year 2023

www.hupptax.com



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Please Bring:

Name: _____

- Anything marked "Important Tax Document"
- W2s, 1099s, etc. (showing income)
- 1098s & 1099s (showing deductions, payments, etc.)
- 1098-T for students. (REQUIRED for education credits)
- 1095-A (Marketplace health insurance)
- Prior year tax return (if not prepared by Hupp Tax)

Changes during 2023:

Moved (when?) _____

Moved (where?) _____

Did you get (circle) : Married/Divorced/Separated?

If so, when? _____

New Dependent? Include name, relation, DOB & SSN

Key Changes for tax year 2023

- **Energy Credit** improved! Now 30% credit and higher limits (windows, doors, A/C, solar, geothermal, etc.)
- **Clean Vehicle Credit** for electric vehicles, still up to \$7500, but some changes to who and what qualifies.

- Quarterly Estimates** (please specify if any amounts below were applied from prior year)

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Federal payments					\$
Ohio payments					\$
City (RITA, CCA, Geneva, etc)					\$

- Self-Employed** - summarize income & expenses (example at hupptax.com)
- Rental Property** - summarize income & expenses (example at hupptax.com)

Common Tax Breaks - (continued on back)

<input type="checkbox"/> College Tuition - The student's 1098-T is REQUIRED.	
Other required educational fees and books	\$

<input type="checkbox"/> Ohio credits:	(see list of qualifying NCNP schools at hupptax.com/resources)
Nonchartered/nonpublic (NCNP) tuition paid (excludes most Catholic schools)	\$
Scholarship Donation Credit (up to \$750 Single/\$1500 Joint, if to qualifying organization)	\$
Homeschool expenses (books, supplies, software only, NO electronics or PCs)	\$

- **Energy Credit** - Bring receipt(s) with description, cost, when/where installed & manufacturer certification. Your product must meet strict criteria to qualify. Includes windows, doors, insulation, furnace, etc. More information and specs at https://www.energystar.gov/about/federal_tax_credits

Common Tax Breaks (continued)

Health Savings Accounts (HSA) - Please include the 1099-SA.

Amount contributed (max. \$3,850 Single, \$7,750 family, add'l \$1,000 catch up if over 55)	\$
Was any HSA distribution NOT used for qualified medical expenses?	non-medical amount \$

IRA contributions - max. \$6,500 (\$7,500 if > 50)

	Owner	Amount	Owner	Amount
Traditional		\$		\$
Roth		\$		\$

Child & Dependent Care Credit - Expenses paid for day care in order to work or attend school

Provider Tax ID, Name & Address:	
Amount spent per child: Child name _____	Amount \$ _____

Medical Expenses - Total expense must be over 7.5% of AGI before any deduction.

****If medical exceeds 7.5%, it can help on the Ohio return, even if not on the Federal return.*

Health Insurance premiums	\$	(not thru payroll)	Other		\$
Prescriptions	\$		Other		\$
Dentists, Doctors	\$		Miles driven for medical		
Hospitals, Labs	\$				
Long Term Care Insurance	\$				
Eyecare: Contacts, Glasses	\$				

Itemized Deductions - Itemizing will help if deductions are more than your standard deduction.

Standard deduction amounts: Single \$13,850, Married \$27,700, Head of Household \$20,800

- additional standard deduction of \$1,850 (single, HOH) or \$1,500 (MFJ) if 65+ years and/or blind.

Mortgage Interest & Property Taxes

Please note amount paid (unless already included on form 1098.)	Interest	Property Taxes
	\$	\$

Charitable donations - IRS requires receipts for ALL donations

Cash/Check Donations

Church	\$
Other	\$
Other	\$

Non-Cash Donations *

Goodwill		\$
Purple Heart		\$
Other		\$

* If over \$500, additional detail required; itemized list, value, etc

Gambling losses (not to exceed gambling winnings) \$

Answer: Highest year-over-year inflation rate was 29.78% in 1778. Since the introduction of the CPI, the highest rate was 20.49% in 1917. Notably both of these coincide with major wars. (per Investopedia).